

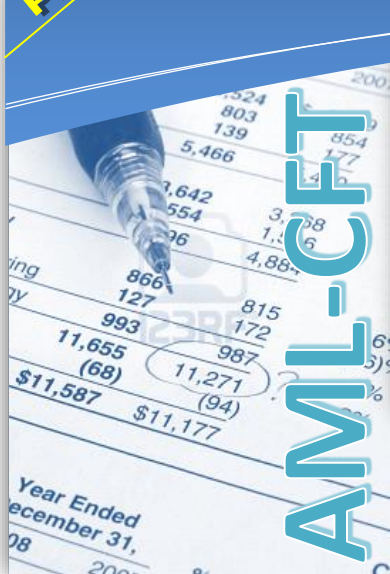
All-round AML-CFT Professional Services

Jewellery/Bullion Businesses of UAE

Are you ready to comply with **Anti-Money-Laundering Law**?

Well, we have experience to do it for you!

Fine minimum AED 50000 for each count of non-compliance!



Special AML-CFT Software

(through EBM/Visual ACE)

- Keep Customer and UBO Details in required format
- Sanction Database Screening at onboarding of Customer/Supplier
- KYC/CDD/EDD data and attachments for each Customer/Supplier
- Expiry Reminders for Customer/Key-Person Trade License/ Passport/Visa/EID
- Record-keeping, reporting and KYC/CDD Data for txns of AED 55k or more
- Blacklisting of Rejected Parties and blocking all txns
- Customer KYC/CDD Master Data and Register in Excel
- Web-based, integrated with VA, or independent
- Most advanced software in the market

AML-CFT Requirements

AML-CFT is short for Federal Decree-Law No. (20) of 2018 on **Money Laundering and Combating the Financing of Terrorism and Financing of Illegal Organizations (AML-CFT)**. UAE has issued Executive Regulations, Cabinet Decisions, Circulars and Guidelines since then to enforce it, specially from 2021 onwards. Qualified Financial Institutions, Non-Profit Organisations, and Designated Non-financial Businesses and Professions (DNFBPs) are **required to register on goAML portal** and strictly comply with the AML-CFT Guidelines, like appointing **MLRO**, Defining **AML-CFT Policies**, Procedure and Controls, keeping **KYC/CCD/EDD** Data for Customers/Suppliers, **Screening** each Entity/Individual against **UNSC Consolidated Sanction Database/UAE Terrorist List** and file **FFR/PNMR** for full/partial matches, Report Suspicious Transactions/Activities (**STR/SAR**) to Authorities, Submit Periodic Reports, etc.

Is it applicable to your business?

YES! All **DPMS (Dealers of Precious Metals and Stones)** have to strictly comply with AML-CFT Laws. Many DPMS think it applies only if they have cash or international wire transfers of 55k or more, but that's not the case. 55k is only for goAML Reporting, but AML-CFT Laws are applicable to all DPMS, irrespective of their level of business.

How can we help you?

Backed by 25 years' experience as Chartered Accountants in Auditing, VAT Services, Business Setup and other professional services, together with its associated companies, Kant & Clients can provide you professional services to meet these requirements as under:

AML-CFT Services by Kant & Clients

- **AML Registration**
- **AML-CFT Compliance Review, Guidance and Training**
- Helping you define **AML-CFT Policies, Procedures and controls**
- Helping you define **Templates for MLRO Appointment, Register, Training, UBO Register, SAR/STR/FFR/PNMR**, etc.
- Helping you define **KYC-CDD-EDD Templates**
- **Sanction Database Screening** for each Entity/Individual/UBO
- **Periodic Review** of AML-CFT Compliance
- **Real-time Consulting** on AML-CFT for specific queries
- Helping you to submit of **Periodic (Bi-Annual) Reports** to Authorities
- **AML-CFT Software** (arranged through EBM/VA/VAG)
- **Statutory Audits & Report**, disclosing AML-CFT related details
- **Customised AML-CFT Software & Services**

Why Us?

- Kant & Clients, together with its associated companies Emirates Business Management (EBM), and Visual ACE Business Solutions, can deliver a **full range of professional services** - Audit, VAT, ESR, AML, Business Set-up, ERP, Accounting, etc.
- Experience with **3000 jewellery clients in 30 countries for 25 years**
- **Legally registered External/Statutory Auditors**
- **Integrated Business Excellence Services** – ISO, TQM, EFQM, DQA, Consulting for HR/Marketing



Kant & Clients Auditors and Accountants



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